



Lamar Advertising Announces Tax Reporting Information For 2022 Distributions on Common Stock

January 18, 2023

Baton Rouge, LA – January 18, 2023 – Lamar Advertising Company (“Lamar”) (Nasdaq: LAMR) today announced certain year-end federal income tax reporting information for its 2022 distributions on its Class A and Class B common stock (“Common Stock”).

The following tables summarize, for federal income tax purposes, the nature of distributions paid to holders of Lamar Common Stock, presented on a per share basis, during the calendar year ended December 31, 2022. Stockholders are encouraged to consult with their tax advisors as to the specific tax treatment of Lamar’s 2022 distributions.

| Lamar Advertising Company Common Stock | | | | | | |
|--|---------------------|--------------------|--------------------|---------------------|---------------------|--------------------|
| Ticker Symbol: LAMR | | | | | | |
| | | Cash | Ordinary | Qualified | | |
| | | Distribution | Taxable | Taxable | Sec. 199A | Return of |
| <u>Record Date</u> | <u>Payable Date</u> | <u>(per share)</u> | <u>Dividend</u> | <u>Dividend</u> | <u>Dividend</u> | <u>Capital</u> |
| | | | <u>(per share)</u> | <u>(per share)*</u> | <u>(per share)*</u> | <u>(per share)</u> |
| 3/21/2022 | 3/31/2022 | \$1.1000 | \$1.1000 | \$0.0662 | \$1.0338 | \$0.0000 |
| 6/20/2022 | 6/30/2022 | \$1.2000 | \$1.2000 | \$0.0722 | \$1.1278 | \$0.0000 |
| 9/19/2022 | 9/30/2022 | \$1.2000 | \$1.2000 | \$0.0722 | \$1.1278 | \$0.0000 |
| 12/19/2022 | 12/30/2022 | \$1.2000 | \$1.2000 | \$0.0722 | \$1.1278 | \$0.0000 |
| **12/19/2022 | **12/30/2022 | \$0.3000 | \$0.3000 | \$0.0180 | \$0.2820 | \$0.0000 |
| *Qualified taxable dividend and Sec. 199A dividend amounts included in ordinary taxable dividend amount. | | | | | | |
| **Special dividend | | | | | | |

About Lamar Advertising Company

Founded in 1902, Lamar Advertising Company is one of the largest outdoor advertising companies in North America, with more than 360,000 displays across the United States and Canada. Lamar offers advertisers a variety of billboard, interstate logo, transit and airport advertising formats, helping both local businesses and national brands reach broad audiences every day. In addition to its more traditional out of home inventory, Lamar is proud to offer its customers the largest network of digital billboards in the United States with approximately 4,300 displays.

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