FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

REILLY KEVIN P JR (Last) (First) (Middle) C/O LAMAR ADVERTISING COMPANY					suer Name and Tick MAR ADVE MR					ationship of Reportin k all applicable) Director Officer (give title	10% C	Owner (specify		
					te of Earliest Trans 7/2005	action (Month	/Day/Year)		President and CEO				
(Street) BATON ROUGE (City)	LA (State)	70808 (Zip)		4. If <i>F</i>	Amendment, Date o	f Origin	al File	d (Month/Day)	Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(- 3)	()		on-Deriva	tive	Securities Acc	uired	I. Dis	sposed of.	or Be	neficially	Owned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				ion 2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111511.4)	
Class A Common	Stock		12/27/20	005		S		1,200(1)	D	\$46.64 ⁽²⁾	13,854 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A Common	Stock		12/27/20	005		S		800 ⁽¹⁾	D	\$46.65 ⁽²⁾	13,054 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A Common	Stock		12/27/20	005		S		500(1)	D	\$46.66 ⁽²⁾	12,554 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A Common	Stock		12/27/20	005		S		769(1)	D	\$46.67(2)	11,785 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A Common	Stock		12/27/20	005		S		300(1)	D	\$46.68 ⁽²⁾	11,485 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A Common	Stock		12/27/20	005		S		400(1)	D	\$46.69 ⁽²⁾	11,085(3)	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A Common	Stock		12/27/20	005		S		100(1)	D	\$46.7(2)	10,985(3)	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A Common	Stock		12/27/20	005		S		704 ⁽¹⁾	D	\$46.71 ⁽²⁾	10,281 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A Common	Stock		12/27/20	005		S		400(1)	D	\$46.72 ⁽²⁾	9,881 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A Common	Stock		12/27/20	005		S		1,000(1)	D	\$46.73 ⁽²⁾	8,881 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. O												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr	(A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(1113411 4)		
Class A Common Stock	12/27/2005		s		500 ⁽¹⁾	D	\$46.74 ⁽²⁾	8,381 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.75 ⁽²⁾	8,181 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		s		600(1)	D	\$46.76 ⁽²⁾	7,581 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		501 ⁽¹⁾	D	\$46.77 ⁽²⁾	7,080 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.78 ⁽²⁾	6,880 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		500(1)	D	\$46.79 ⁽²⁾	6,380 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		900(1)	D	\$46.8(2)	5,480 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.81 ⁽²⁾	5,280 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.82 ⁽²⁾	5,080 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.83 ⁽²⁾	4,880 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.84 ⁽²⁾	4,680 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		400(1)	D	\$46.85 ⁽²⁾	4,280 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		s		600(1)	D	\$46.86 ⁽²⁾	3,680 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.87 ⁽²⁾	3,480 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.88 ⁽²⁾	3,280 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾		

		Tabl	e I - No	n-Deri	vative	Seci	uritie	s Ac	quired	l, Dis	sposed o	f, or E	Bene	ficially	Owne	ed		
1. Title of Security (Instr. 3)			2. Transa Date (Month/D		Exed) if an	Execution Date,		3. Transaction Code (Instr. 8)			ies Acquired (A) or Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) c	r P	rice	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Class A Common Stock				12/27/	2/27/2005				S		100(1)	D		\$46.9 ⁽²⁾	3	,180 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A C	Class A Common Stock			12/27/	2/27/2005				S		300(1)	D	\$	\$46.91 ⁽²⁾	2,880 ⁽³⁾		I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock															144,873		D	
		Та	ıble II -								osed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transa Code (8)		ction of			6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount of		8. Price of Derivative Security (Instr. 5) Beneficion Owned Followin Reporter Transact (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
l					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	ber				

Explanation of Responses:

- 1. Reflects the total number of shares aggregated and sold in block trades on behalf of the Reporting Person's children and the Kevin P. Reilly, Jr. Family Trust (the "Trust"), of which the Reporting Person is the trustee.
- 2. Shares held by the Reporting Person's two children and the Trust were aggregated and sold in block trades, and each received \$46.3844 per share, which was the volume weighted average sales price, for each share sold on his, her or its behalf.

- 3. Reflects the aggregate holdings of the Reporting Person's children and the Trust together.
- 4. Shares held by the Reporting Person's two children.
- 5. Shares held by the Trust.

Remarks:

James McIlwain, as attorney-12/29/2005 in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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