FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | | |
| Estimated average b | ourden | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | 01 \ | OCCI | 11011 50 | 0(11) | or tile i | TIVESTITIE | nt Coi | inparty Act | 01 13- | 70 | | | | | | | |
|---|---|--|------------------------|---------|---------|--|----------|---|--------------------------------|-------------------------------------|---|--|----------|---|--------|---|--|---|---|--|--|
| 1. Name and Address of Reporting Person* REILLY ANNA | | | | | | 2. Issuer Name and Ticker or Trading Symbol LAMAR ADVERTISING CO/NEW LAMR | | | | | | | | | | | | pplicable) | | Person(s) to Issuer | |
| (Loot) | /Fi | ent) (| Middle | | LA | LIVIF | χ.] | | | | | | | | | | Officer (give title below) | | | Other (specify below) | |
| (Last) (First) (Middle) C/O LAMAR ADVERTISING COMPANY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/10/2009 | | | | | | | | | | | 20.0. | •, | | 20.011) | |
| 5551 CORPORATE BOULEVARD | | | | | | 11/10/2000 | | | | | | | | | | | | | | | |
| (Street) BATON | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | indiv ine) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person | | | | |
| ROUGE | LA | \ 7 | 70808 | | | | | | | | | | | | | Λ | Form filed by More than C Person | | | | |
| (City) | (St | ate) (. | Zip) | | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | ecur | itie | s Acc | quired, | Dis | posed o | f, oı | r Bei | nefici | ally (| Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | ır) I | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispos Code (Instr. | | | urities Acquired (A) sed Of (D) (Instr. 3, 4 | | | 4 and 5) S | | 5. Amount of Securities Beneficially Owned Following Reported | | nership Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) Pri | | Price | | Transaction(s) (Instr. 3 and 4) | | | | (111511.4) | |
| Class A Common Stock 11/10/2 | | | | | ′2009 | 2009 | | | | | | 500 | D \$ | | \$30 | 0.36 1 | | 3,866 | | D | |
| Class A Common Stock 11/10/2 | | | | | 2009 | 2009 | | | | | | 100 | 100 D S | | \$30 | \$30.4 | | 13,766 | | D | |
| Class A Common Stock 11/10/2 | | | | | 2009 | | | | S | | 8,900 | | D | \$30.41 | | 4,866 | | | D | | |
| Class A Common Stock 11/10/2 | | | | | 2009 | | | S | | 500 | | D | \$30.415 | | 4 | 4,366 | | D | | | |
| | | Та | | | | | | | | | | sed of, onvertib | | | | | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any | | | Transaction Code (Instr. | | 5. Nur of Deriva Secur Acqui (A) or Dispo of (D) Instr. | ative rities ired sed | 6. Date E Expiration (Month/E | n Dat | e Amo ar) Sec Und Deri Sec | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | vative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ov Fo Dii or (I) | wnership orm: rect (D) Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | 0 | (A) | | Date Exercisa | | Expiration Date | Title | or No of | umber | | | | | | |

Explanation of Responses:

Remarks:

/s/ James McIlwain, as attorney-in-fact

11/10/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.