

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Amendment No.: 10\*

Name of Issuer: Lamar Advertising Company

Title of Class of Securities: Class A Common Stock

CUSIP Number: 51281510-1

Date of Event Which Requires Filing of this Statement: 12/31/2006

Check the appropriate box to designate the rule pursuant to which this Schedule is filed.

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.: 51281510-1

1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Janus Capital Management LLC  
EIN #75-3019302
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
a.   
b.
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5. SOLE VOTING POWER  
6,896,046\*\*
6. SHARED VOTING POWER  
697,127\*\*
7. SOLE DISPOSITIVE POWER  
6,896,046\*\*
8. SHARED DISPOSITIVE POWER  
-0-
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING

PERSON  
7,593,173\*\*

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

Not applicable

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
8.9%\*\*

12. TYPE OF REPORTING PERSON  
IA, HC

\*\* See Item 4 of this filing

Item 1.

(a). Name of Issuer: Lamar Advertising Company ("Lamar")

(b). Address of Issuer's Principal Executive Offices:

5551 Corporate Blvd.  
Baton Rouge, LA 70808

Item 2.

(a)-(c). Name, Principal Business Address, and Citizenship of  
Persons

Filing:

(1) Janus Capital Management LLC ("Janus Capital")  
151 Detroit Street  
Denver, Colorado 80206  
Citizenship: Delaware

(d). Title of Class of Securities: Class A Common Stock

(e). CUSIP Number: 51281510-1

Item 3.

This statement is filed pursuant to Rule 13d-1 (b) or 13d-2(b) and  
the person  
filing, Janus Capital, is an investment adviser in accordance with  
Section 240.13d-1(b)(ii)(E) as well as a parent holding  
company/control person in accordance with Section 240.13d-  
1(b)(ii)(G). See Item 4 for additional information.

Item 4. Ownership

The information in items 1 and 5 through 11 on the cover page(s)  
on Schedule 13G  
is hereby incorporated by reference.

Janus Capital has an indirect 82.5% ownership stake in Enhanced  
Investment Technologies LLC ("INTECH") and an indirect 30%  
ownership stake in Perkins, Wolf, McDonnell and Company, LLC  
("Perkins Wolf"). Due to the above ownership structure, holdings  
for Janus Capital, Perkins Wolf and INTECH are aggregated for  
purposes of this filing. Janus Capital, Perkins Wolf and INTECH  
are registered investment advisers, each furnishing investment  
advice to various investment companies registered under Section 8  
of the Investment Company Act of 1940 and to individual and  
institutional clients (collectively referred to herein as "Managed  
Portfolios").

As a result of its role as investment adviser or sub-adviser to  
the Managed Portfolios, Janus Capital may be deemed to be the  
beneficial owner of 6,896,046  
shares, which includes (i) 6,838,772 held directly by Janus  
Capital and (ii) 57,274 shares that may be acquired by Janus  
Capital upon the conversion of bonds, or 8.1% of the shares  
outstanding of Lamar Class A Common Stock held by such Managed  
Portfolios. However, Janus Capital does not have the right to  
receive any dividends from, or the proceeds from the sale of, the  
securities held in the Managed Portfolios and disclaims any  
ownership associated with such rights.

As a result of its role as investment adviser or sub-adviser to

