

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>CULLINAN ANNA REILLY</u> (Last) (First) (Middle) <u>5551 CORPORATE BOULEVARD</u> (Street) <u>BATON LA 70808</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LAMAR ADVERTISING CO/NEW [LAMR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/26/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/26/2004		s		2,493	D	\$40	74,907	D	
Class A Common Stock	05/26/2004		s		8,600	D	\$40.05	66,307	D	
Class A Common Stock	05/26/2004		s		800	D	\$40.06	65,507	D	
Class A Common Stock	05/26/2004		s		1,000	D	\$40.062	64,507	D	
Class A Common Stock	05/26/2004		s		300	D	\$40.0667	64,207	D	
Class A Common Stock	05/26/2004		s		100	D	\$40.08	64,107	D	
Class A Common Stock	05/26/2004		s		500	D	\$40.104	63,607	D	
Class A Common Stock	05/26/2004		s		100	D	\$40.13	63,507	D	
Class A Common Stock	05/26/2004		s		1,107	D	\$40.2	62,400	D	
Class A Common Stock	05/27/2004		s		100	D	\$40	62,300	D	
Class A Common Stock	05/27/2004		s		513	D	\$40.0083	61,787	D	
Class A Common Stock	05/27/2004		s		197	D	\$40.01	61,590	D	
Class A Common Stock	05/27/2004		s		600	D	\$40.0135	60,990	D	
Class A Common Stock	05/27/2004		s		288	D	\$40.02	60,702	D	
Class A Common Stock	05/27/2004		s		1,612	D	\$40.0392	59,090	D	
Class A Common Stock	05/27/2004		s		100	D	\$40.04	58,990	D	
Class A Common Stock	05/27/2004		s		1,923	D	\$40.05	57,067	D	
Class A Common Stock	05/27/2004		s		1,057	D	\$40.0519	56,010	D	
Class A Common Stock	05/27/2004		s		1,279	D	\$40.06	54,731	D	
Class A Common Stock	05/27/2004		s		700	D	\$40.0629	54,031	D	
Class A Common Stock	05/27/2004		s		300	D	\$40.07	53,731	D	
Class A Common Stock	05/27/2004		s		600	D	\$40.0783	53,131	D	
Class A Common Stock	05/27/2004		s		5,907	D	\$40.08	47,224	D	
Class A Common Stock	05/27/2004		s		300	D	\$40.0867	46,924	D	
Class A Common Stock	05/27/2004		s		403	D	\$40.0877	46,521	D	
Class A Common Stock	05/27/2004		s		700	D	\$40.09	45,821	D	
Class A Common Stock	05/27/2004		s		538	D	\$40.0981	45,283	D	
Class A Common Stock	05/27/2004		s		1,920	D	\$40.1	43,363	D	
Class A Common Stock	05/27/2004		s		1,191	D	\$40.1058	42,172	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/27/2004		S		6	D	\$40.11	42,166	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

Remarks:

James R. McIlwain, as
attorney-in-fact

05/28/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.