**REGISTRATION NO. 333-**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

# FORM S-8

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

# **Lamar Advertising Company**

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

72-1449411

(I.R.S. Employer Identification No.)

5551 Corporate Blvd., Baton Rouge, Louisiana 70808

(Address of Principal Executive Offices)

## 2000 EMPLOYEE STOCK PURCHASE PLAN

(Full Title of the Plan)

# Kevin P. Reilly, Jr.

President and Chief Executive Officer
Lamar Advertising Company
5551 Corporate Boulevard
Baton Rouge, Louisiana 70808
(225) 926-1000
(Name, Address and Telephone Number of Agent for Service)

with copies to:

# George Ticknor, Esq.

Edwards Angell Palmer & Dodge LLP 111 Huntington Avenue Boston, Massachusetts 02199 (617) 239-0100

## **CALCULATION OF REGISTRATION FEE**

Title of each class of securities to be registered	Amount to be registered(1)	Proposed maximum offering price per share(2)	Proposed maximum aggregate offering price(3)	Amount of registration fee
Class A Common Stock, \$0.001 par value	88,732 shares	\$47.28	\$4,195,248.96	\$448.89

- (1) Pursuant to Rule 416 under the Securities Act of 1933, to the extent additional shares of Lamar Class A common stock may be issued or issuable as a result of a stock split or other distribution declared at any time by the Board of Directors while this registration statement is in effect, this registration statement is hereby deemed to cover all such additional Class A common stock.
- (2) Estimated solely for the purpose of determining the registration fee and computed pursuant to Rule 457(h) and based upon the average of the high and low sale prices on December 6, 2005 as reported by the Nasdaq National Market.
- (3) This Registration Statement registers an additional 88,732 shares issuable under the Registrant's 2000 Employee Stock Purchase Plan (the "Plan"). The Registrant has previously registered 835,300 shares issuable under the Plan (Registration Statement Nos. 333-34840 and 333-116007).

# **Explanatory Note**

Pursuant to General Instruction E to the Registration Statement on Form S-8, Lamar Advertising Company (the "Company") incorporates by reference the contents of its Registration Statements on Form S-8 filed on April 14, 2000 (File No. 333-34840) and May 28, 2004 (File No. 333-116007) relating to its 2000 Employee Stock Purchase Plan (the "Plan"), except as expressly modified herein.

The number of shares of Class A Common Stock of the Company available for delivery under the Plan is subject to an automatic annual increase on the first day of each fiscal year of the Company beginning with the 2001 fiscal year equal to the least of (i) 500,000 shares (ii) one-tenth of one percent of the total number of Class A Common Stock outstanding on the last day of the preceding fiscal year, and (iii) a lesser amount determined by the Board. This Registration Statement registers the 88,732 additional shares of Class A Common Stock resulting from the automatic annual increase for fiscal year 2005.

## Part II

# **Information Required in the Registration Statement**

## Item 8. Exhibits.

See Exhibit Index immediately following the signature page.

## **SIGNATURES**

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Baton Rouge, State of Louisiana, on this 12th day of December 2005.

# LAMAR ADVERTISING COMPANY

By: /s/ Kevin P. Reilly, Jr.

Kevin P. Reilly, Jr.

President and Chief Executive Officer

## POWER OF ATTORNEY

We, the undersigned officers and directors of Lamar Advertising Company, hereby severally constitute and appoint Kevin P. Reilly, Jr. and Keith A. Istre, and each of them singly, our true and lawful attorneys-in-fact, with full power to them in any and all capacities, to sign any amendments to this Registration Statement on Form S-8 (including any post-effective amendments thereto), and to file the same, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, hereby ratifying and confirming all that each of said attorneys-in-fact may do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed below by the following persons in the capacities indicated on this 12th day of December 2005.

Signature	Capacity
/s/ Kevin P. Reilly, Jr.	President, Chief Executive Officer
Kevin P. Reilly, Jr.	(Principal Executive Officer) and Director
/s/ Keith A. Istre	Chief Financial Officer
Keith A. Istre	(Principal Financial Officer and Principal Accounting Officer)
/s/ John Maxwell Hamilton	Director
John Maxwell Hamilton	
/s/ Robert M. Jelenic	Director
Robert M. Jelenic	
/s/ Stephen P. Mumblow	Director
Stephen P. Mumblow	
/s/ Thomas V. Reifenheiser	Director
Thomas V. Reifenheiser	
/s/ Anna Reilly	Director
Anna Reilly	
/s/ Wendell Reilly	Director
Wendell Reilly	

# EXHIBIT INDEX

Exhibit

**Description** 

Number	
4.1	Certificate of Incorporation of Lamar New Holding Co. Previously filed as Exhibit 3.1 to the Company's Quarterly Report on Form 10-Q for the period ended June 30, 1999 (File No. 0-20833) filed on August 16, 1999 and incorporated herein by reference.
4.2	Certificate of Amendment of Certificate of Incorporation of Lamar New Holding Co. (whereby the name of Lamar New Holding Co. was changed to Lamar Advertising Company). Previously filed as Exhibit 3.2 to the Company's Quarterly Report on Form 10-Q for the period ended June 30, 1999 (File No. 0-20833) filed on August 16, 1999 and incorporated herein by reference.
4.3	Certificate of Amendment of Certificate of Incorporation of Lamar Advertising Company. Previously filed as Exhibit 3.3 to the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2000 (File No. 0-30242) filed on August 11, 2000 and incorporated herein by reference.
4.4	Certificate of Correction of Certificate of Incorporation of Lamar Advertising Company. Previously filed as Exhibit 3.4 to the Company's Quarterly Report on Form 10-Q for the period ended September 30, 2000 (File No. 0-30242) filed on November 14, 2000 and incorporated herein by reference.
4.4	Amended and Restated Bylaws of the Company. Previously filed as Exhibit 3.3 to the Company's Quarterly Report on Form 10-Q for the period ended June 30, 1999 (File No. 0-20833) filed on August 16, 1999 and incorporated herein by reference.
5	Opinion of Edwards Angell Palmer & Dodge LLP as to the legality of the securities registered hereunder. Filed herewith.
23.1	Consent of Edwards Angell Palmer & Dodge LLP (contained in Exhibit 5).
23.2	Consent of KPMG LLP, independent accountants. Filed herewith.
24	Power of Attorney (included in the signature page hereto).

# EDWARDS ANGELL PALMER & DODGE LLP 111 HUNTINGTON AVENUE, BOSTON, MASSACHUSETTS 02199-7613

TELEPHONE: (617) 239-0100 FACSIMILE: (617) 227-4420

December 12, 2005

Lamar Advertising Company 5551 Corporate Boulevard Baton Rouge, Louisiana 70808

Ladies and Gentlemen:

We are rendering this opinion in connection with the Registration Statement on Form S-8 (the "Registration Statement") filed by Lamar Advertising Company (the "Company") with the Securities and Exchange Commission under the Securities Act of 1933, as amended, on or about the date hereof. The Registration Statement relates to 88,732 shares (the "Shares") of the Company's Class A Common Stock, \$0.001 par value, offered pursuant to the provisions of the Company's 2000 Employee Stock Purchase Plan (the "Plan").

We have acted as your counsel in connection with the preparation of the Registration Statement and are familiar with the proceedings taken by the Company in connection with the authorization, issuance and sale of the Shares. We have examined all such documents as we consider necessary to enable us to render this opinion.

Based upon the foregoing, we are of the opinion that, when issued in accordance with the terms of the Plan and the options or other rights granted thereunder, the Shares will be duly authorized, validly issued, fully paid and nonassessable.

We hereby consent to the filing of this opinion as a part of the Registration Statement.

Very truly yours,

/s/ EDWARDS ANGELL PALMER & DODGE LLP

EDWARDS ANGELL PALMER & DODGE LLP

#### CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The Board of Directors Lamar Advertising Company:

We consent to the use of our reports dated March 8, 2005, with respect to the consolidated balance sheets of Lamar Advertising Company and subsidiaries and Lamar Media Corp and subsidiaries as of December 31, 2004 and 2003, and the related consolidated statements of operations, stockholders' equity, and cash flows for each of the years in the three-year period ended December 31, 2004, and all related financial statement schedules, management's assessments of the effectiveness of internal control over financial reporting as of December 31, 2004, and the effectiveness of internal control over financial reporting as of December 31, 2004, incorporated herein by reference. Our reports with respect to the consolidated financial statements refer to the adoption of Statement of Financial Accounting Standards No. 143, "Accounting for Asset Retirement Obligations", on January 1, 2003.

/s/ KPMG LLP

New Orleans, Louisiana December 12, 2005