(Last)

(Street)

(First)

591 REDWOOD HIGHWAY , SUITE 3215

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden er response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnotes

11. Nature of Indirect Beneficial Ownership (Instr. 4)

U obligat	tions may continue tion 1(b).			File							ities Exchan		f 1934		hours	per response:	0
Name and Address of Reporting Person* WEINBERG ELI J				2. I L	LAMAR ADVERTISINĞ ĆO/NEW [Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(Last) (First) (Middle) 591 REDWOOD HIGHWAY , SUITE 3215					3. 1	LAMR] 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2013								Officer (give title below)		Other below	(specify)
(Street) MILL VALLEY CA 94941					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person			
(City) (State) (Zip)													X Form filed by More than One Reporting Person				
		Tab	le I - N	on-Deri	vativ	e Sec	curiti	es Ac	quire	d, Di	sposed o	of, or E	enef	icially Own	ed		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Exer) if a	2A. Deemed Execution Date, f any Month/Day/Year)				Disposed 0	Securities Acquired (A sposed Of (D) (Instr. 3,		and Securitie Benefici Followin		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indired Beneficia Ownersh (Instr. 4)	
						_			Code	v	Amount	(A) or (D)	Pric	2 and 4)			,
Common Stock 07/01			07/01/	2013)13		P		0	A	\$	8,319,	114 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	I	See footnot		
l		Ta	able II ·								osed of, convertib			ally Owned es)	i		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, Day/Year)	4. Transactio Code (Insti 8)				6. Date Exercisab Expiration Date (Month/Day/Year)		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indire Benefici Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amou or Numb of Share	er			
	nd Address of BERG EL	Reporting Person*															
(Last) 591 REI	OWOOD HI	(First)	-	iddle)													
(Street)	ALLEY	CA	94	941													
(City)		(State)	(Zi	p)													
	nd Address of LY JOHN	Reporting Person*															
(Last) 591 REI	OWOOD HI	(First) GHWAY, SUITI	,	iddle)													
(Street)	ALLEY	CA	94	941													
(City)		(State)	(Zi	p)													
ı		Reporting Person* LY LIVING 7	RUS	_ 													

MILL VALLEY	CA	94941							
(City)	(State)	(Zip)							
Name and Address of Reporting Person* MCDERMOTT EDWARD H									
(Last) (First) (Middle) 591 REDWOOD HIGHWAY , SUITE 3215									
(Street) MILL VALLEY	CA	94941							
(City)	(State)	(Zip)							
Name and Address of Reporting Person* Edward & Elizabeth McDermott Trust									
(Last) (First) (Middle) 591 REDWOOD HIGHWAY SUITE 3215									
(Street) MILL VALLEY	CA	94941							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. This form is being filed as part of an internal restructuring that occurred on July 1, 2013 in which Eli J. Weinberg ("EJW") became, for purposes of Section 13D of the Securities and Exchange Act of 1934, an additional controlling person of SPO Advisory Corp. ("SPO Corp."), which also involved the John H. Scully Living Trust ("JHS Trust") and the Edward & Elizabeth McDermott Trust ("EHM Trust"). As a result of his becoming an additional controlling person, EJW may be deemed to form a "group" together with (i) SPO Partners II, L.P. ("SPO Partners") and San Francisco Partners, L.P. ("SF Partners"), (ii) SPO Advisory Partners, L.P. ("SPO Advisory"), the sole general partner of SPO Partners, L.P. ("SPO Advisory"), the sole general partner of SPO Advisory and SF Advisory, (v) John H. Scully ("JHS"), Edward H. McDermott ("EHM"), and EJW, the three controlling persons of SPO Corp.
- 2. Additionally, following the transaction which caused this filing 7,936,284 shares of the Issuer's common stock are owned directly by SPO Partners and may be deemed to be indirectly beneficially owned by (i) SPO Advisory, (ii) SPO Corp. and (iii) JHS, EHM and EJW. Additionally 382,830 shares are owned directly by SF Partners, and may be deemed to be indirectly beneficially owned by (i) SF Advisory, (ii) SPO Corp. and (iii) JHS, EHM and EJW.
- 3. Additionally, JHS beneficially owns 13,000 shares of the Issuer's common stock held in the JHS individual retirement accounts, which are self directed. Additionally, Phoebe Snow Foundation ("PSF") owns 87,700 shares of the Issuer's common stock. These shares may be deemed to be beneficially owned by JHS solely in his capacity as a controlling person, director and executive officer of PSF.
- 4. Additionally, EHM owns 600 shares of the Issuer's common stock held in the EHM individual retirement account, which is self directed. Additionally, EHM directly owns 3,234 shares of the Issuer's common stock. These shares were granted to EHM when he was a director of the company. Pursuant to the partnership agreement governing SPO Partners, these shares are owned by EHM may be deemed to be indirectly beneficially owned by SPO Partners, along with any profits arising from the sale of the aforementioned shares. Additionally, EJW directly owns 126 shares of the Issuer's common stock in his individual account, which is self directed.

Remarks:

The individuals and entities listed in the Notes above may be deemed to form a "group", as such term is defined in Rule 13d-5(b)(1) promulgated under the Securities Exchange Act of 1934. This filing shall not be deemed as an admission by the Reporting Person that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of any equity securities covered by this statement. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest, if any, therein.

Kim M. Silva, Attorney-in-fact 07/03/2013

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.