

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>REILLY KEVIN P JR</u> (Last) (First) (Middle) <u>C/O LAMAR ADVERTISING COMPANY</u> <u>5551 CORPORATE BOULEVARD</u> (Street) <u>BATON LA 70808</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LAMAR ADVERTISING CO/NEW [LAMR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/27/2005</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/21/2005		G	V	75,129	D	\$0	50,086	I	By Children ⁽¹⁾
Class A Common Stock	12/21/2005		G	V	21,064	D	\$0	21,064	I	By Trust ⁽²⁾
Class A Common Stock	12/27/2005		S		600 ⁽³⁾	D	\$46.07 ⁽⁴⁾	70,550 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		1,527 ⁽³⁾	D	\$46.08 ⁽⁴⁾	69,023 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		370 ⁽³⁾	D	\$46.09 ⁽⁴⁾	68,653 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		1,303 ⁽³⁾	D	\$46.1 ⁽⁴⁾	67,350 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		2,016 ⁽³⁾	D	\$46.11 ⁽⁴⁾	65,334 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		563 ⁽³⁾	D	\$46.12 ⁽⁴⁾	64,771 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		900 ⁽³⁾	D	\$46.13 ⁽⁴⁾	63,871 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		800 ⁽³⁾	D	\$46.14 ⁽⁴⁾	63,071 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		2,200 ⁽³⁾	D	\$46.15 ⁽⁴⁾	60,871 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾

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			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/27/2005		S		2,386 ⁽³⁾	D	\$46.16 ⁽⁴⁾	58,485 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		1,200 ⁽³⁾	D	\$46.17 ⁽⁴⁾	57,285 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		784 ⁽³⁾	D	\$46.18 ⁽⁴⁾	56,501 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		400 ⁽³⁾	D	\$46.19 ⁽⁴⁾	56,101 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		4,400 ⁽³⁾	D	\$46.2 ⁽⁴⁾	51,701 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		2,396 ⁽³⁾	D	\$46.21 ⁽⁴⁾	49,305 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		3,109 ⁽³⁾	D	\$46.22 ⁽⁴⁾	46,196 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		3,170 ⁽³⁾	D	\$46.23 ⁽⁴⁾	43,026 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		1,102 ⁽³⁾	D	\$46.24 ⁽⁴⁾	41,924 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		756 ⁽³⁾	D	\$46.25 ⁽⁴⁾	41,168 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		1,312 ⁽³⁾	D	\$46.26 ⁽⁴⁾	39,856 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		2,803 ⁽³⁾	D	\$46.27 ⁽⁴⁾	37,053 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		1,400 ⁽³⁾	D	\$46.28 ⁽⁴⁾	35,653 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		2,400 ⁽³⁾	D	\$46.29 ⁽⁴⁾	33,253 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		501 ⁽³⁾	D	\$46.3 ⁽⁴⁾	32,752 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/27/2005		S		2,400 ⁽³⁾	D	\$46.31 ⁽⁴⁾	30,352 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock	12/27/2005		S		900 ⁽³⁾	D	\$46.32 ⁽⁴⁾	29,452 ⁽⁵⁾	I	By Children and Trust ⁽¹⁾⁽²⁾
Class A Common Stock								144,873	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

- Shares held by the Reporting Person's two children.
- Shares held by the Kevin P. Reilly, Jr. Family Trust (the "Trust"), of which the Reporting Person is the trustee.
- Reflects the total number of shares aggregated and sold in block trades on behalf of the Reporting Person's children and the Trust.
- Shares held by the Reporting Person's two children and the Trust were aggregated and sold in block trades, and each received \$46.3844 per share, which was the volume weighted average sales price, for each share sold on his, her or its behalf.
- Reflects the aggregate holdings of the Reporting Person's children and the Trust together.

Remarks:

James McIlwain, as attorney- 12/29/2005
in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.