FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| vvasimigton, | D.O. | 20040 |  |
|--------------|------|-------|--|
|              |      |       |  |
|              |      |       |  |

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |
| hours por rosponso:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  REILLY KEVIN P JR                    |  |            |  |                                  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  LAMAR ADVERTISING CO/NEW [ LAMR ] |              |                              |  |                    |                               | (Che  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner                                  |   |  |                   |  |  |
|--|--|------------|--|----------------------------------|---|--------------|------------------------------|--|--------------------|-------------------------------|---|--|---|--|-------------------|--|--|
| (Last) (First) (Middle) C/O LAMAR ADVERTISING COMPANY 5321 CORPORATE BOULEVARD |  |            |  |                                  | 3. Date of Earliest Transaction (Month/Day/Year) 01/24/2013                           |              |                              |  |                    |                               | X   | X Officer (give title below) Other (specify below)  President  |   |  |                   |  |  |
| (Street)  BATON ROUGE LA 70808  (City) (State) (Zip)                           |  |            |  | 4.                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              |              |                              |  |                    |                               | 6. Inc<br>Line)<br>X  | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |                   |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D |  |            |  |                                  | action 2A. Deemed Execution Date,   |              | 3.<br>Transacti<br>Code (Ins | Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr.          |                    |                               | ) or  | or 5. Amount of  |   | Form: Direct<br>(D) or Indirect  |                   | 7. Nature of Indirect Beneficial Ownership                               |  |
|  |  |            |  |                                  |   |              | Code V                       | Amoun  | t (A               | or I                          | Price   | Reported<br>Transacti<br>(Instr. 3 a   | ction(s)  |  | , (II             | nstr. 4)   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |  |                                  |   |              |                              |  |                    |                               |   |  |   |  |                   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                            | Conversion Date Execution or Exercise (Month/Day/Year) if any  |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | ate, Transaction<br>Code (Instr. |   | Derivative E |                              | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | of Secu<br>Underly<br>Derivat | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction | y Di<br>or<br>(I) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |            |  | Code                             | v   | (A)          |                              | Date<br>Exercisable  | Expiration<br>Date | Title                         | or<br>Nur   | ount<br>mber<br>Shares   |   | (Instr. 4)   | 11(3)             |  |  |
| Stock<br>Option<br>(right to<br>buy)   | \$42.21  | 01/24/2013 |  | A                                |   | 100,000      |                              | (1)  | 01/24/2023         | Class A<br>Commo<br>Stock     | n 10  | 0,000  | \$0   | 100,000  |                   | D  |  |

## **Explanation of Responses:**

 $1.\,20\%\ vested\ immediately\ upon\ grant,\ and\ an\ additional\ 20\%\ vests\ on\ each\ of\ the\ next\ four\ anniversaries\ of\ the\ grant\ date.$ 

## Remarks:

/s/ James McIlwain, as attorneyin-fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.