FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Washington, D.C. 20049 | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: 0. | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Johnson Jay LeCoryelle</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol LAMAR ADVERTISING CO/NEW [LAMR] | | | | | | | | | all app Direc | cer (give title | | son(s) to Is 10% Ov Other (s | vner |
|--|--|---------|-------|--|---|---|--------|---|-------------|---|---------------------------------|---|--|--|---|---|---------------------------------------|---|------|
| (Last) | (Fir | st) (N | Лiddl | e) | | | | | | | | | | Λ | below | , | | below) | |
| C/O LAMAR ADVERTISING COMPANY 5321 CORPORATE BOULEVARD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/12/2020 | | | | | | | | | | | CFO, Trea | isurer | ; EVP | |
| (Street) BATON ROUGE LA 70808 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | Person | | | | | | | | ic trial | T One Repo | Julia | | | |
| | | Table | I - I | Non-Deriva | tive | Secui | rities | Ac | quire | ed, Di | sposed c | f, or E | Benefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | Execution ear) if any | | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | nd 5) S B O | | 5. Amount of Securities Beneficially Owned Following Reported | | n: Direct r ect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v / | Amount | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | (| . 4, | (| |
| Class A Common Stock 11/12/2020 | | | | 20 | | | | S | | 3,011 | D | \$73.51 | 19 ⁽¹⁾ | 11,821 | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date y or Exercise (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date (Month/Day/Year) | | Amor Secu Unde Deriv | rlying ative rity (Instr. | Deri Sec | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y 1 | 10. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code V | | (A) | (D) | Date Exe | Expiration cisable Date | | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

Remarks:

/s/ James McIlwain, as attorney-in-fact 11/13/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The price reported in Column 4 is a weighted-average price. These shares were purchased in multiple transactions at prices ranging from \$73.41 to \$73.65 inclusive. The reporting person undertakes to provide to Lamar Advertising Company ("Lamar"), any security holder of Lamar, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote 1.