FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average b	urden									

Children

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and Trust(4)(5)

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Check this box if no longer subject to

Class A Common Stock

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).			rsuant to Section 16(a) r Section 30(h) of the I					934	ll ll	imated average burd irs per response:	den 0.5
1. Name and Address of Reporting Person REILLY KEVIN P JR (Last) (First) C/O LAMAR ADVERTISING CO 5551 CORPORATE BOULEVARI		Issuer Name and Tick AMAR ADVE AMR] Date of Earliest Trans 2/27/2005	RTIS	INĞ	ĆO/NEW	<u>√</u> [all applicable) Director Officer (give tit below)		Owner (specify	
(Street) BATON ROUGE LA (City) (State)	4.	If Amendment, Date o	f Origina	al File	d (Month/Day/	Year)	6. Indiv Line) X	Form filed by 0	oup Filing (Check /	son	
Ta	ble I - Non	า-Derivativ	e Securities Acc	quired	l, Dis	sposed of,	or Be	neficially	Owned		
Ta 1. Title of Security (Instr. 3)	2 D	1-Derivativ 2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date,	3. Transa Code (1 8)	ction	4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially Owned Followin	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	2 D	2. Transaction Date	2A. Deemed Execution Date, ar) if any	3. Transa Code (ction	4. Securities	Acquired	(A) or	5. Amount of Securities Beneficially	Form: Direct (D) or Indirect	of Indirect Beneficial
	2 D	2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)	ction Instr.	4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Followin Reported Transaction(s)	Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
1. Title of Security (Instr. 3)	2 D	2. Transaction Date Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (1 8)	ction Instr.	4. Securities Disposed Of Amount	Acquired (D) (Instr. (A) or (D)	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Followin Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4) By Children and

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\$46.42(2)

\$46.43⁽²⁾

27,165(3)

26,664(3)

26,164(3)

25,664(3)

25,064(3)

24,664(3)

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23,385(3)

	ole I - Non-Derivative		_	ı, Dis	-				Ta a	T
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficial Owned For Reported						5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	12/27/2005		s		200(1)	D	\$46.47 ⁽²⁾	23,185 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		427(1)	D	\$46.48 ⁽²⁾	22,758 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		s		300(1)	D	\$46.49(2)	22,458 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		500(1)	D	\$46.5 ⁽²⁾	21,958 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		s		400(1)	D	\$46.51 ⁽²⁾	21,558 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		400(1)	D	\$46.52 ⁽²⁾	21,158 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		302(1)	D	\$46.53 ⁽²⁾	20,856 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		488(1)	D	\$46.54 ⁽²⁾	20,368 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		626(1)	D	\$46.55 ⁽²⁾	19,742 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		918(1)	D	\$46.56 ⁽²⁾	18,824 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		600(1)	D	\$46.57 ⁽²⁾	18,224 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		400(1)	D	\$46.58 ⁽²⁾	17,824 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		s		126 ⁽¹⁾	D	\$46.59 ⁽²⁾	17,698(3)	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		400(1)	D	\$46.6 ⁽²⁾	17,298 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		600(1)	D	\$46.61 ⁽²⁾	16,698(3)	I	By Children and Trust ⁽⁴⁾⁽⁵⁾

		Tabl	e I - No	on-Deriv	vative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or E	Bene	eficially	Own	ed					
1. Title of Security (Instr. 3)						3)			Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			ies Acquired (A) or Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership
								Code	v	Amount	(A) o (D))r	Price	Trans	action(s) . 3 and 4)		(Instr. 4)				
Class A Common Stock				12/27/2005					S		1,044 ⁽¹⁾	.) D		\$46.62 ⁽²⁾	15,654 ⁽³⁾		I	By Children and Trust ⁽⁴⁾⁽⁵⁾			
Class A Common Stock			12/27/	2/27/2005		S		600(1)	D		\$46.63 ⁽²⁾		5,054 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾						
Class A Common Stock														1	44,873	D					
		Та	ıble II -								osed of, convertib				wned						
Derivative Conversion Date Execusive Or Exercise (Month/Day/Year) if any		3A. Deer Execution if any (Month/I		4. Transa Code (8)		of Deriv	r osed) r. 3, 4	6. Date Expirati (Month/	ion Da		7. Title Amoun Securit Underly Derivat Securit and 4)	nt of ties ying tive	Der Sed (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or	ount mber ares							

Explanation of Responses:

- 1. Reflects the total number of shares aggregated and sold in block trades on behalf of the Reporting Person's children and the Kevin P. Reilly, Jr. Family Trust (the "Trust"), of which the Reporting Person is the trustee.
- 2. Shares held by the Reporting Person's two children and the Trust were aggregated and sold in block trades, and each received \$46.3844 per share, which was the volume weighted average sales price, for each share sold on his, her or its behalf.
- 3. Reflects the aggregate holdings of the Reporting Person's children and the Trust together.
- 4. Shares held by the Reporting Person's two children.
- 5. Shares held by the Trust.

Remarks:

James McIlwain, as attorneyin-fact 12/29/2005

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.