

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* CULLINAN ANNA REILLY (Last) (First) (Middle) 5551 CORPORATE BOULEVARD (Street) BATON LA 70808 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol LAMAR ADVERTISING CO/NEW [LAMR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/21/2004	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/21/2004		s		771	D	\$40.06	119,229	D	
Class A Common Stock	05/21/2004		s		551	D	\$40.11	118,678	D	
Class A Common Stock	05/21/2004		s		736	D	\$40.115	117,942	D	
Class A Common Stock	05/21/2004		s		3,100	D	\$40.01	114,842	D	
Class A Common Stock	05/21/2004		s		2,742	D	\$40.0394	112,100	D	
Class A Common Stock	05/21/2004		s		100	D	\$40.04	112,000	D	
Class A Common Stock	05/21/2004		s		4,800	D	\$40	107,200	D	
Class A Common Stock	05/21/2004		s		3,299	D	\$40.0042	103,901	D	
Class A Common Stock	05/21/2004		s		3,901	D	\$40.0062	100,000	D	
Class A Common Stock	05/24/2004		s		100	D	\$40.125	99,900	D	
Class A Common Stock	05/24/2004		s		2,500	D	\$40.05	97,400	D	
Class A Common Stock	05/24/2004		s		100	D	\$40.015	97,300	D	
Class A Common Stock	05/24/2004		s		100	D	\$40.01	97,200	D	
Class A Common Stock	05/24/2004		s		1,000	D	\$40.06	96,200	D	
Class A Common Stock	05/24/2004		s		1,300	D	\$40.0623	94,900	D	
Class A Common Stock	05/24/2004		s		103	D	\$40.44	94,797	D	
Class A Common Stock	05/24/2004		s		4,897	D	\$40.25	89,900	D	
Class A Common Stock	05/24/2004		s		2,000	D	\$40.3585	87,900	D	
Class A Common Stock	05/24/2004		s		500	D	\$40.35	87,400	D	
Class A Common Stock	05/24/2004		s		400	D	\$40.4	87,000	D	
Class A Common Stock	05/24/2004		s		2,100	D	\$40.4219	84,900	D	
Class A Common Stock	05/24/2004		s		2,203	D	\$40.36	82,697	D	
Class A Common Stock	05/24/2004		s		297	D	\$40.15	82,400	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Explanation (Instr. 3) Remarks	2. Conversion Date Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Transaction Code (Instr. 8)	V of	(A) Num (D) Der Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Expiration Date and Expiration Date (Month/Day/Year)	Date Expiration Date and Expiration Date (Month/Day/Year)	Title Amount of Securities Underlying Derivative Security (Instr. 3 or 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Trade (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
<p>Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.</p> <p>* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).</p> <p>** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff.</p> <p>Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.</p> <p>Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.</p>													
									<p align="center">James R. McIlwain, as attorney-in-fact</p> <p align="center">** Signature of Reporting Person</p>		<p align="center">05/25/2004</p> <p align="center">Date</p>		
									Amount Number				