Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
|-------------|------------|--|
|-------------|------------|--|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Reilly Wendell | | | | | | 2. Issuer Name and Ticker or Trading Symbol LAMAR ADVERTISING CO/NEW [LAMR] | | | | | | | | | ck all app | | ng Per | rson(s) to Is 10% Ov Other (s | wner | | |
|--|--|--|--|------------|----------------------------|---|--|------------------|---|----------------------|--|---|----------------|------------------------------|--|--|--------------------------------------|--|--|--|--|
| (Last) (First) (Middle) C/O LAMAR ADVERTISING COMPANY 5321 CORPORATE BOULEVARD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/20/2021 | | | | | | | | | | v) `` | | below) | | | |
| (Street) BATON ROUGE (City) | LA | | 0808 Zip) | | 4. If <i>A</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Ind Line) | | | | | on | | |
| (City) | (30 | | | -Deriva | tive S | Secui | rities | Aca | uired. | Disi | posed of | . or E | Benef | icial | v Own | | | | | | |
| 1. Title of Security (Instr. 3) 2. Tra | | | | 2. Transac | extion 2A. Exercise 2A. | | A. Deemed execution Date, any Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3 | | A) or | 5. Amo Securit Benefic | Amount of curities neficially ned Following | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A) (D) | or P | rice | Transaction(s) | | | | (113411 4) | | | | |
| Class A C | Common St | ock | | 05/20/ | 2021 | | | | A | | 488(1) | A | A | \$0 | 4 | 4,320 | | D | | | |
| Class A C | Common St | ock | | | | | | | | | | | | | 5,000 I By spouse | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | n Date, | | saction of | | | 6. Date I Expirati (Month/I | on Da | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | D S (I | Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | | | Date Exercisa | able | Expiration Date Titl | | Amou or Numb of Share | er | | | | | | | | |

Explanation of Responses:

1. The securities reported were granted pursuant to the Issuer's 1996 Equity Incentive Plan. 244 shares were fully vested on the date of grant, and the remaining 244 shares vest on the last day of the Reporting Person's one-year term as director of the Issuer.

Remarks:

/s/ James McIlwain, as 05/21/2021 attorney-in-fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.