FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
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REILLY KEVIN P JR			2. Issuer Name and Ticker or Trading Symbol <u>LAMAR ADVERTISING CO/NEW</u> [LAMR]		ationship of Reporting P k all applicable) Director	erson(s) to Issuer 10% Owner			
(Last)	(First)	(Middle)		x	Officer (give title below)	Other (specify below)			
	R ADVERTISING		3. Date of Earliest Transaction (Month/Day/Year) 12/27/2005		President and CEO				
(Street) BATON ROUGE	LA	70808	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Fil Form filed by One Re Form filed by More th Person	eporting Person			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	12/27/2005		S		700(1)	D	\$46.92 ⁽²⁾	2,180 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		s		923 ⁽¹⁾	D	\$46.93 ⁽²⁾	1,257 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		300(1)	D	\$46.94 ⁽²⁾	957 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.95 ⁽²⁾	757 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		151 ⁽¹⁾	D	\$46.96 ⁽²⁾	606 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵
Class A Common Stock	12/27/2005		S		200(1)	D	\$46.97 ⁽²⁾	406 ⁽³⁾	Ι	By Children and Trust ⁽⁴⁾⁽⁵
Class A Common Stock	12/27/2005		S		100(1)	D	\$46.98 ⁽²⁾	306 ⁽³⁾	Ι	By Children and Trust ⁽⁴⁾⁽⁵
Class A Common Stock	12/27/2005		S		100 ⁽¹⁾	D	\$47.01 ⁽²⁾	206 ⁽³⁾	Ι	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		3(1)	D	\$47.02 ⁽²⁾	203 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵⁾
Class A Common Stock	12/27/2005		S		97 ⁽¹⁾	D	\$47.025 ⁽²⁾	106 ⁽³⁾	I	By Children and Trust ⁽⁴⁾⁽⁵

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)				Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			es Acquired (A) or Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(1150. 4)		
Class A Common Stock				12/27/	/2005			S		106 ⁽¹⁾	D	\$47.03 ⁽²⁾		0 ⁽³⁾		Ι	By Children and Trust ⁽⁴⁾⁽⁵⁾	
Class A C	Class A Common Stock														144,87	3	D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/E	on Date,	n Date, Transaction of Code (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Beneficia Owned Followin Reported Transact (Instr. 4)		ative rities ficially ed wing rted saction(s)	ly Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Reflects the total number of shares aggregated and sold in block trades on behalf of the Reporting Person's children and the Kevin P. Reilly, Jr. Family Trust (the "Trust"), of which the Reporting Person is the trustee.

2. Shares held by the Reporting Person's two children and the Trust were aggregated and sold in block trades, and each received \$46.3844 per share, which was the volume weighted average sales price, for each share sold on his, her or its behalf.

3. Reflects the aggregate holdings of the Reporting Person's children and the Trust together.

4. Shares held by the Reporting Person's two children.

5. Shares held by the Trust.

Remarks:

James McIlwain, as attorneyin-fact

12/29/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.