FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|  | OMB APPROVAL                                     |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|
|  | OMB Number: 3235-0287                            |  |  |  |  |  |  |  |  |  |  |  |
|  | Estimated average burden hours per response: 0.5 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

| Instruction 1  | (b).          |                | Filed                           |   | t to Section 16(a) o<br>tion 30(h) of the Inv               |   |        |                                    |                        | 934                                | Hours   | рег гезропзе.   | 0.5   |  |
|--|---------------|----------------|---------------------------------|---|---|---|--------|------------------------------------|------------------------|------------------------------------|---|---|---|--|
| 1. Name and Address of Reporting Person*  Reilly Wendell |               |                |                                 | 2. Issuer Name and Ticker or Trading Symbol LAMAR ADVERTISING CO/NEW [ LAMR ] |   |   |        |                                    |                        |                                    | Officer (give title O   |   | (s) to Issuer  10% Owner  Other (specify below)                   |  |
| (Last) (First) (Middle) 5321 CORPORATE BOULEVARD         |               |                |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2022                   |   |   |        |                                    |                        |                                    | below)  | below   | )   |  |
| (Street) BATON ROUGE (City)                              | LA<br>(State) | 70808<br>(Zip) |                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |   |   |        |                                    |                        |                                    | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |
|  |               | Table I - Nor  | n-Derivat                       | tive S  | ecurities Acqu  | ıired,                                  | Disp   | osed of,                           | or Ber                 | eficially                          | / Owned   |   |   |  |
| Date   |               |                | 2. Transac<br>Date<br>(Month/Da |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities<br>Disposed Of<br>5) | Acquire<br>f (D) (Inst | d (A) or<br>r. 3, 4 and            | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |               |                |                                 |   | Code  | v                                       | Amount | (A) or<br>(D)                      | Price                  | Transaction(s)<br>(Instr. 3 and 4) |   | (111501. 4)   |   |  |
| Class A Common Stock 05/19/                              |               |                |                                 |   |   | A                                       |        | 794(1)                             | A                      | \$0                                | 5,114   | D   |   |  |
| Class A Common Stock                                     |               |                |                                 |   |   |   |        |                                    |                        |                                    | 5,000   | I   | By<br>Spouse  |  |
|  |               | Table II -     | Derivativ                       | ve Sec  | curities Acqui  | red, D                                  | ispo   | sed of, o                          | r Bene                 | ficially                           | Owned   |   |   |  |

## (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10.

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|-----------------------------------|---|---|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                              | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

## **Explanation of Responses:**

1. The securities reported were granted pursuant to the Issuer's 1996 Equity Incentive Plan. 397 shares were fully vested on the date of grant, and the remaining 397 shares vest on the last day of the Reporting Person's one-year term as director of the Issuer.

> /s/ James McIlwain, at attorney-in-fact

05/23/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.